



Marine Protection Tas Inc

TREASURER'S REPORT : AGM 2018

Preamble

MPT is an incorporated not-for-profit association. Its financial objective is to fund the campaign against unsustainable fish farms in Tasmania's east coast waters, primarily the Tassal salmon farm in Okehampton Bay. Efforts are therefore concentrated on fundraising and maintaining minimum costs.

Under current legislation, MPT is not required to undertake an audit of accounts. However, in the interests of transparency and accountability, the committee chose once again to audit the accounts for 2017/18.

@ 30 June 2018	\$
Balance @ Bank	2,577.43
Revenue less COGS	12,977.63
Operating Expenses	21,295.28
Net Profit/Loss	-\$8,317.65

Fundraising/Income sources

Individual supporter donations totalled \$10,842.63: 1 supporter donated \$2,000 and 4 donated \$1,000. Thanks to the Tasmanian Abalone Council for their \$1,000 corporate donation. The MyCause online fundraising appeal was closed with a residual amount of \$392.63 raised in 2017/18 (bringing the overall total raised via MyCause to \$2,981.26).

MPT cannot stress enough how vital financial support is for the campaign and thanks all benefactors for their generosity to date.

Expenditure

The majority of resources (\$9,265.58) were again expended on newsprint advertisements and TV media, including FloatMO filming and the state election 'scorecard'.

Printing costs for a large banner and fliers for OkeFloat totalled \$920.75.

A stipend of \$5,273.31 was paid to the Media Coordinator for promotional activities, primarily for the OkeFloat event and residual costs for FloatMO. A secretarial stipend of \$2,500 was paid for maintenance of the supporter database, website, social media and supporter communications / information. These services were donated for the remaining 7 months of the financial year.

Other expenses covered insurance; contractor and legal fees; travel expenses (for Steve Starling's flights to speak at the FloatMO event); and website hosting - the bulk of these fees were paid for by a supporter for 10 months of the year.

Depreciation Schedule

There is no provision for depreciation as no material assets are held by MPT.

Acknowledgements

Thanks go to Michael Derbyshire of Bentleys for auditing the accounts; all those who have given their time and expertise *pro bono* or at reduced fees; the MPT committee for their ongoing dedication, input and effort; and to all MPT advocates who support the campaign.

Patricia Kirk

MPT Treasurer